



STATE OF ILLINOIS
COMPTROLLER

JUDY BAAR TOPINKA

DO NOT SEND THIS PAPER COPY - THIS IS YOUR COPY.

MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN
THE COMPTROLLER CONNECT PROGRAM. THIS WILL
PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY
OF YOUR ANNUAL FINANCIAL REPORT.

FY 2013 Annual Financial Report

Special Purpose Long Form

CC Copy - 8/13/2013 11:50:06AM

Unit Name: Ela Area Public Library District

County: LAKE

Unit Code: 049/030/10

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of Ela Area Public Library District as of the end of this fiscal year.

Written signature of government official
Matt Womack, Director
Please Sign

Date

Unit Name: Ela Area Public Library District

Unit Code Number: 049/030/10

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

Please be sure to fill out this section accurately. The information you provide below is (1) our primary way of contacting your government, (2) the information we supply to external agencies, and (3) is the name and title we will list on our website. This section should NOT contain ANY of your Accounting Professional's information

► **STEP 1: ENTER CONTACT INFORMATION**

Is the following information correct and complete?

Yes No

A. Contact Person (elected or appointed official responsible for filling out this form):		B. Chief Executive Officer (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for the EXECUTIVE ADMINISTRATION, i.e. mayor, supervisor, or chairman. Your name will be listed with this responsibility on our website.)		C. Chief Financial Officer (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for MAINTAINING THE GOVERNMENT'S FINANCIAL RECORDS. Your name will be listed with this responsibility on our website.		D. Purchasing Agent (Enter the Purchasing Agent or if there is no Purchasing Agent, the name of the person responsible for oversight of all competitively bid contracts should be listed)	
Matt	Womack	Kathryn	Caudill	James	Stamoolis	Matt	Womack
Director		President		Treasurer		Purchasing Agent	
275 Mohawk Trail		275 Mohawk Trail		275 Mohawk Trail		275 Mohawk Trail	
Lake Zurich		Lake Zurich		Lake Zurich		Lake Zurich	
IL	60047	IL	60047	IL	60047	IL	60047
Phone: (847) 438-3433		Phone: (847) 438-3433		Phone: (847) 438-3433		Phone: (847) 438-3433	
Fax: (847) 438-9290		Fax: (847) 438-9290		Fax: (847) 438-9290		Fax: (847) 438-9290	
E-Mail: mwomack@eapl.org		E-Mail: mwomack@eapl.org		E-Mail: mwomack@eapl.org		E-Mail: mwomack@eapl.org	

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.

▶ **STEP 2: VERIFY FISCAL YEAR END**

FY END DATE: 06/30/2013

If the fiscal year end date listed above is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent to the Chicago office before the fiscal year end date is officially amended.

▶ **STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, AND PENSION/ RETIREMENT BENEFITS**

A. Has your government implemented GASB 34 in FY 2013 reporting or in previous reporting years? X Yes No

If Yes:

- o Governments who have implemented GASB 34 and are using "Other Comprehensive Basis of Accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system
- o Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

B. Which type of accounting system does Ela Area Public Library District use?

Cash - with no assets (Cash Basis) Modified Accrual/Accrual
 X Cash - with assets (Modified Cash Basis) Combination (Explain) _____

C. Does the government have bonded debt this reporting fiscal year? X Yes No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness page, located on page F5.

X G.O. Bonds Revenue Bonds Alternate Revenue Bonds

D. Does the government have debt, other than bonded debt this reporting fiscal year? Yes X No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness page, located on page F5.

Contractual Commitments Other (Explain) _____

E. Does Ela Area Public Library District own or operate a public utility company? Yes X No

Water/Sewer Electric/Gas/Transit 911 Telephone/Telecommunications Other _____

F. Does the government have pension funds or other retirement benefits this reporting fiscal year? X Yes No

If Yes, indicate the type(s) of pension funds or other retirement benefits and complete the Pension Funds/ Retirement Benefits section.

X Illinois Municipal Retirement Fund (IMRF) Police Pension Fire Pension Sheriff's Law Enforcement Personnel Plan (SLEP)
 Other Pension (Explain) _____ Other Post Employment Benefit (OPEB)

► **STEP 4: POPULATION, EAV AND EMPLOYEES**

^What is the total population of Ela Area Public Library District?	34,462
What is the total EAV of Ela Area Public Library District?	\$ 1,664,201,738
*How many full time employees are paid?	28
*How many part time employees are paid?	80
What is the total salary paid to all employees?	\$ 2,512,350

^Or provide estimated population

*Do not include contractual employees.

► **STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS**

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, their fiscal year end dates, and if the component units are funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component	Appropriation	Type of Component Unit (Blended or Discretely Presented)	FISCAL YEAR END	Enterprise Fund Type or Governmental Fund Type
FUNDS SHOULD NOT BE LISTED HERE				
Ela Area Public Library District	\$6,978,000			
Total Appropriations	\$6,978,000			

*Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 8.

^If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES.

► **STEP 7: OTHER GOVERNMENTS**

Indicate any payments Ela Area Public Library District has made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	\$	0
Federal government payroll taxes	\$	0
All other intergovernmental payments	\$	0

► **STEP 8: FUND LISTING & ACCOUNT GROUPS**

A. List all funds and how much was spent in FY 2013 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Building & Equipment Maintenance Fund	\$173,274	Special Revenue Fund	06/30
Debt Service Fund	\$1,409,107	Debt Service Fund	06/30
General Fund Fund	\$4,150,324	General Fund	06/30
Liability Insurance Fund	\$52,519	Special Revenue Fund	06/30
Social Security/IMRF Fund	\$529,747	Special Revenue Fund	06/30
Special Reserve Fund	\$45,377	Capital Projects Fund	06/30
Total Expenditures	\$6,360,348		

B. Does Ela Area Public Library District have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups.

Yes No

► **STEP 9: GOVERNMENTAL ENTITIES**

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

► **STEP 10: REPORTING**

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
___ - Board of Education	___ - Board of Higher Education
___ - DCEO	___ - Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<input checked="" type="checkbox"/> - Illinois Comptroller	___ - Secretary of State
___ - General Assembly - House	___ - General Assembly - Senate
<input checked="" type="checkbox"/> - County Clerk	___ - Circuit Clerk
___ - Governor's Office	___ - Other - _____

Assets

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Assets		Report In Whole Numbers			
101t	Cash and Cash Equivalent	10,096,863	0	0	0
102t	Investments	0	0	0	0
115t	Receivables	0	0	0	0
109t	Inventories	0	0	0	0
112t	Other Assets (Explain)	0	0	0	0
Non-Current Assets		Report In Whole Numbers			
116t	Capital Assets/Net of Accumulated Depreciation	12,726,319	0	0	0
117t	Other Capital Assets (Explain)	0	0	0	0
120t	TOTAL ASSETS	22,823,182	0	0	0

Liabilities

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Liabilities		Report In Whole Numbers			
122t	All Payables	0	0	0	0
132t	Deferred Revenues	0	0	0	0
128t	Other Liabilities (Explain)	0	0	0	0
Non-Current/Long-Term Liabilities		Report In Whole Numbers			
129t	Due Within One Year	1,052,499	0	0	0
130t	Due Beyond One Year	5,628,743	0	0	0
131t	Other Non-Current/Long Term Liabilities (Explain)	0	0	0	0
135t	TOTAL LIABILITIES	6,681,242	0	0	0

Net Assets

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143t	Investments in Capital Assets/Net of Related Debt	6,045,077	0	0	0
148t	Net Assets - Restricted	1,556,850	0	0	0
149t	Net Assets - Unrestricted	8,540,013	0	0	0
146t	TOTAL NET ASSETS	16,141,940	0	0	0
147t	TOTAL LIABILITIES & NET ASSETS	22,823,182	0	0	0

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Revenues and Receipts

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Local Taxes		Report In Whole Numbers							
201t	Property Tax	4,458,312	665,027	0	1,290,938	0	0	0	0
203t	Utilities Tax	0	0	0	0	0	0	0	0
204t	Other Taxes (Explain)	0	0	0	0	0	0	0	0
Intergovernmental Receipts & Grants									
212t	State Sales Tax	0	0	0	0	0	0	0	0
213t	State Motor Fuel Tax	0	0	0	0	0	0	0	0
214t	State Replacement Tax	12,766	0	0	0	0	0	0	0
205t	State Gaming Tax(es)	0	0	0	0	0	0	0	0
215t	Other State Sources (Explain)	35,415	0	0	0	0	0	0	0
225t	Other Intergovernmental Sources	0	0	0	0	0	0	0	0
226t	Other Intergovernmental (Explain)	0	0	0	0	0	0	0	0
Other Local Sources									
231t	Licenses and Permits	0	0	0	0	0	0	0	0
233t	Fines and Forfeitures	83,458	0	0	0	0	0	0	0
234t	Charges for Services	41,847	0	0	0	0	0	0	0
235t	Interest	18,657	2,985	8,725	3,996	0	0	0	0
236t	Miscellaneous (Explain)	94,462	3,938	12,360	0	0	0	0	0
240t	Total Receipts and Revenue	4,744,917	671,950	21,085	1,294,934	0	0	0	0

Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report In Whole Numbers									
251t	General Government	0	0	0	0	0	0	0	0
252t	Public Safety	0	0	0	0	0	0	0	0
254t	Judiciary and Legal	0	0	0	0	0	0	0	0
255t	Transportation and Public Works	0	0	0	0	0	0	0	0
256t	Social Services	0	0	0	0	0	0	0	0
257t	Culture and Recreation	4,106,504	755,540	0	0	0	0	0	0
258t	Housing	0	0	0	0	0	0	0	0
275t	Environment	0	0	0	0	0	0	0	0
259t	Debt	0	0	0	1,409,107	0	0	0	0
271t	Public Utility Company	0	0	0	0	0	0	0	0
272t	Depreciation	0	0	0	0	0	0	0	0
280t	Capital Outlay	43,820	0	42,451	0	0	0	0	0
260t	Other Expenditures/Expenses (Explain)	0	0	2,926	0	0	0	0	0
270t	Total Expenditures/Expense	4,150,324	755,540	45,377	1,409,107	0	0	0	0

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Office of the Comptroller, Judy Baar Topinka
 FY 2013 AFR
 Special Purpose Form

Fund Balances and Other Financing Sources (Uses)

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report in Whole Numbers									
301t	Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)	594,593	-83,590	-24,292	-114,173	0	0	0	0
302t	Operating transfers in	6,429	65,600	20,000	0	0	0	0	0
303t	Operating transfers out	-85,600	0	0	-6,429	0	0	0	0
304t	Bond proceeds	0	0	0	6,739,367	0	0	0	0
305t	Other long term debt (Explain)	0	0	0	-7,170,000	0	0	0	0
306t	Net increase (decrease) in fund balance (301t + 302t - 303t + 304t + 305t)	515,422	-17,990	-4,292	-551,235	0	0	0	0
307t	Previous year fund balance	5,476,301	1,059,932	2,552,582	1,066,143	0	0	0	0
308t	Other (Explain)	0	0	0	0	0	0	0	0
310t	Current Year Ending Fund Balance (306t + 307t + 308t)	5,991,723	1,041,942	2,548,290	514,908	0	0	0	0

Statement of Indebtedness (Governmental & Proprietary Combined)

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year	Original Issue Amount	Final Maturity Date	Interest Rate Ranges - Lowest	Interest Rate Ranges - Highest
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Report in Whole Numbers

General Obligation Bonds	400	8,230,000	406	6,255,000	412	8,230,000	418	6,255,000	0		2.00 %	4.00 %
Revenue Bonds	401	0	407	0	413	0	419	0	0		0 %	0 %
Alternate Revenue Bonds	402	0	408	0	414	0	420	0	0		0 %	0 %
Contractual Commitments	403	0	409	0	415	0	421	0	0		0 %	0 %
Other (Explain)	404	0	410	0	416	0	422	0	0		0 %	0 %

Total Debt	405	8,230,000	411	6,255,000	417	8,230,000	423	6,255,000				
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Total Legal Debt Limitation	47,845,800
Total Debt Applicable to the limit	0
Legal Debt Margin	\$47,845,800
Legal Debt Margin (%)	100.00 %

Please provide a summary of the authorized debt limitations, including any statutory references.

50ILCS 405/Local Govt. Debt Limitation Act

Future Debt Service Requirements for Bonded Debt listed above

Years Ending	Principal	Interest	Total
2014	975,000	168,150	1,143,150
2015	1,030,000	142,950	1,172,950
2016	1,055,000	111,675	1,166,675
2017	1,075,000	79,725	1,154,725
2018	1,090,000	47,250	1,137,250
2019-2023	1,030,000	15,450	1,045,450
2024-2028	0	0	0
2028-2033	0	0	0
	6,255,000	565,200	6,820,200

Pension Funds / Retirement Benefits

Code		IMRF			Police Pension			Fire Pension		
		2-31	2-31	2-31						
500	Actuarial Valuation Date	2010-12-31	2011-12-31	2012-12-31						
501	Total Pension Liability / Actuarial Accrued Liability	\$ 5082364	\$ 5,350,207	\$ 5,746,547	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
502	Total Funded Pension / Actuarial Value of Assets	\$ 2,833,791	\$3,350,649	\$ 3,787,028	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
503	Total Unfunded Pension Liability	\$ 2,248,573	\$ 1,999,558	\$ 1,959,519	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
504	Funded Ratio	55.75 %	63 %	66 %	0 %	0 %	0 %	0 %	0 %	0 %
505	Net Pension Obligation / Net OPEB Obligation	\$ 1	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Code		SLEP			Other Pension			OPEB (Net)		
500	Actuarial Valuation Date									
501	Total Pension Liability / Actuarial Accrued Liability	\$ 0	\$ 0	\$ 0	\$0.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
502	Total Funded Pension / Actuarial Value of Assets	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
503	Total Unfunded Pension Liability	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
504	Funded Ratio	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %
505	Net Pension Obligation / Net OPEB Obligation	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

*** Capital Outlay**

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
601t	General Government	\$ 0	\$ 0
602t	Law Enforcement	\$ 0	\$ 0
603t	Corrections	\$ 0	\$ 0
604t	Fire	\$ 0	\$ 0
605t	Sewerage	\$ 0	\$ 0
606t	Sanitation and Wastewater	\$ 0	\$ 0
607t	Parks and Recreation	\$ 0	\$ 0
608t	Housing and Community Development	\$ 0	\$ 0
609t	Highways, Roads and Bridges	\$ 0	\$ 0
610t	Parking Facilities	\$ 0	\$ 0
611t	Welfare	\$ 0	\$ 0
612t	Hospital	\$ 0	\$ 0
613t	Water	\$ 0	\$ 0
614t	Nursing Homes	\$ 0	\$ 0
615t	Conservation and Natural Resources	\$ 0	\$ 0
616t	Libraries	\$ 0	\$ 86,271
617t	Other	\$ 0	\$ 0

*This page should only be filled out if you have spent funds for capital projects or development.

*The Capital outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

Explanation or Comments:

236t General Fund: Gifts (\$10,273), Other (\$84,189);
 Special Revenue Fund: Other (\$3,938)
 Capital Projects Fund: Gifts (\$12,360)

260t Capital Projects Fund: Miscellaneous (\$2,926)

305t Principal Payment to 2005 Bond Holders (\$7,170,000)

GENrev 215t - Per Capita Grant (\$35,415)

CPA INFORMATION

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS450]. Please access the website of the Illinois General Assembly (www.ilga.gov/legislation/ilcs/ilcs.asp) to view these Acts.

If your government is required to submit an Annual Audit , please complete the following:

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

Individual Licensed Certified Public Accountant

Public Accounting Firm (IL License)

Professional Service Corporation (IL License)

Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)

If you selected Professional Service Corporation (IL), please complete the licensee information below:

Please provide the following information for the Professional Service Corporation performing the Annual Audit for your government.

Enter the active 9-digit License#: 060004328

License Status: ACTIVE

Business Name: MCCLURE INSERRA & COMPANY CHARTERED

Address: 1650 N ARLINGTON HEIGHTS RD

Address 2:

City: ARLINGTON HEIGHTS

State: IL

ZIP: 60004

Phone: 847-870-0380 Ext.

Fax: 847-870-0435

E-mail: INFO@MICPA.COM

Professional Service Corporations must use a Licensed Certified Public Accountant to perform an audit. Please provide the following information for this licensee:

Enter the active 9-digit License#: 065016489

License Status: ACTIVE

Last Name: INSERRA

First Name: PAUL V

Title: PARTNER

Address: 1650 N ARLINGTON HEIGHTS RD

Address 2:

City: ARLINGTON HEIGHTS

State: IL

ZIP: 60005

Phone: 847-870-0380 Ext.

Fax: 847-870-0435

E-mail: PINSERRA@MICPA.COM

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