

MINUTES/FINANCE COMMITTEE MEETING

March 1, 2016

6:00 p.m. Board Room

1. **CALL TO ORDER** by Chair Stamoolis at 6:02PM
 - a. Present were Trustees Stamoolis, Blank, and Caudill plus staff members Womack and Hyson.
2. **No ADJUSTMENTS TO THE AGENDA** were made.
3. **PUBLIC FORUM** – No one wished to speak.
4. **PRESENTATION AND DISCUSSION OF LIRA INSURANCE CONSORTIUM**
 - A. Marcus Henthorn from LIRA, a cooperative risk management program for Illinois public libraries, presented information about the history, practices, and benefits of joining the LIRA pool.
5. **DISCUSSION OF CURRENT INSURANCE PORTFOLIO**
 - A. Our current insurance broker, Estelle Markham from Kamm Insurance Associates, presented information about our insurance renewal options.
 - B. Rather than making a motion to recommend a specific course of action, the Committee asked for additional information and a fuller discussion of our options at the March 15th Board meeting.
6. **ADJOURNMENT**

The meeting was adjourned at 7:50PM by unanimous consent.

James Stamoolis, Finance Committee Chairperson

Approved at the next Regular Meeting of April 19, 2016

Cindy Blank, President