

**ELA AREA PUBLIC LIBRARY DISTRICT  
BOARD OF TRUSTEES  
FINANCE COMMITTEE  
May 6, 2014**

**1. CALL TO ORDER**

At 4:07 p.m. Trustee Stamoolis, as chair of the Finance Committee called the meeting to order.

Trustees physically present: Blank and Stamoolis

Staff present: Executive Director Womack, Assistant Director Christianson, G. Traudt

**2. ADJUSTMENTS TO THE AGENDA**

None

**3. PUBLIC FORUM**

No public comment.

**4. APPROVAL OF MINUTES**

**A. Minutes of the April 9, 2013 Finance Committee Meeting**

It was noted that these minutes were already approved at the May 7, 2013 Board Meeting.

**B. Minutes of the May 7, 2013 Finance Committee Meeting**

Trustee Blank moved:

**“TO APPROVE THE FINANCE COMMITTEE MEETING MINUTES FOR THE 5/7/13 MEETING AS PRESENTED.”**

Trustee Stamoolis seconded the motion which passed with a consensus voice vote.

**5. DISCUSSION OF FY 2014-2015 BUDGET**

Trustee Stamoolis moved:

**“THAT THE FINANCE COMMITTEE HAS REVIEWED THE PROPOSED 2014-2015 BUDGET WITH THE ADMINISTRATION STAFF OF THE LIBRARY AND HAS APPROVED IT FOR DISCUSSION AT THE REGULAR MAY BOARD MEETING.”**

Trustee Blank seconded the motion and it carried on a roll call vote.

AYES: 2 Blank, Stamoolis

NAYES: None

**6. DISCUSSION OF EHLERS INVESTMENT ADVISORY SERVICES**

The evaluation of the sale of CD's will be available at the regular May Board Meeting.

**7. ADJOURNMENT**

Trustee Blank moved:

**“TO ADJOURN”**

Trustee Stamoolis seconded the motion and the meeting was adjourned with unanimous consent of the Board at 6:45 p.m.

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**Cindy Blank, Secretary**

**Approved at the Regular Board Meeting of June 17, 2014**

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**James Stamoolis, Chair of the Finance Committee**