

**ELA AREA PUBLIC LIBRARY DISTRICT
FINANCE COMMITTEE MEETING
September 29, 2011
4:30 P.M.**

I. CALL TO ORDER

At 4:35 p.m. Committee Chair, Kathy Caudill called the meeting to order.
Trustees Present: Treasurer Kathy Caudill, Secretary Cindy Blank
Staff Present: Interim Executive Director Brenda Duff, Business Manager Gloria Traudt
and Interim Assistant Director Erica Christianson.

II. ADJUSTMENTS TO THE AGENDA

None

III. REVIEW OF AUDIT PROCEDURES

The Committee reviewed the audit process for FY 2010/2011.
The Finance Committee made a decision to recommend that the Library seek to retain McClure and Inserra for the 2012 audit, or, in the alternative, to solicit quotes from various audit firms and to re-visit this auditing contract at an upcoming board meeting.

IV. DISCUSSION OF LEVY PROCESS

The Committee discussed the upcoming levy process and reviewed a draft version of the resolution determining the amount of money estimated to be necessary to be raised by taxation for the next fiscal year.

V. PUBLIC FORUM

None

VI. ADJOURNMENT

At 6:42 p.m. the meeting was adjourned.

Approved at the next Regular Meeting of October 18, 2011

Kathy Caudill, Finance Committee Chair