

THE BOARD OF LIBRARY TRUSTEES OF
THE ELA AREA PUBLIC LIBRARY DISTRICT
LAKE COUNTY, ILLINOIS

RESOLUTION NO. 14-10-1

**RESOLUTION DETERMINING AMOUNT OF MONEY ESTIMATED TO BE
NECESSARY TO BE RAISED BY TAXATION FOR 2015/2016 FISCAL YEAR**

WHEREAS, 35 ILCS 200/18, *et seq.*, (The Truth in Taxation Act) provides that not less than twenty (20) days prior to the adoption of its aggregate levy, the corporate authority of each taxing district shall determine the amount of money, exclusive of any portion of the levy attributable to the cost of conducting an election required by the General Election Law, estimated to be necessary to be raised by taxation for the year upon the taxable property in its district; and

WHEREAS, this Board anticipates adopting its levy ordinance on November 18, 2014;

NOW, THEREFORE, BE IT RESOLVED by the Board of Library Trustees of the Ela Area Public Library District, Lake County, Illinois, as follows:

1. The following are hereby determined to be the amounts of money estimated to be required by fund to be raised by taxation for the 2015/2016 fiscal year (2014 levy extended in 2015) and the amount of the 2013 extension for each such fund:

	2014 Proposed	2013 Extended
Library	\$4,670,000	\$4,508,004
Building, Equipment & Maintenance	\$230,000	\$223,802
Liability	\$50,000	\$31,972
Social Security	\$198,000	\$191,830
IMRF	\$348,000	\$367,674
Total: Library & Special Purpose	\$5,496,000	\$5,323,281
Bonds	\$1,182,500	\$1,214,923
Total: All Funds	\$6,678,500	\$6,538,204

2. Pursuant to 35 ILCS 200/18-55, *et seq.* (The Truth in Taxation Act), the Board hereby determines that the aggregate levy, being the total of the above funds other than the bond fund, represents an increase of 3.24%, the bond fund represents a decrease of 2.74%; and the increase of all funds is estimated to be 2.15%.
3. Upon passage of the tax levy ordinance, the President of the Board of Library Trustees of the Ela Area Public Library District shall certify compliance with the requirements of The Truth in Taxation Act.
4. This Resolution shall be in full force and effect from and after its passage and approval in accordance with law.

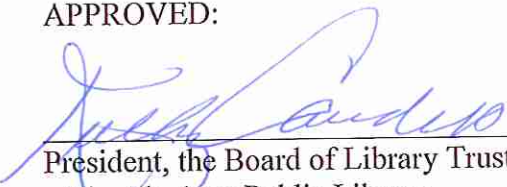
PASSED by the Board of Library Trustees of the Ela Area Public Library District, Lake County, Illinois, this 21st day of October, 2014, by a vote of:

AYES: (4)

NAYS: (0)

ABSENT: (3)

APPROVED:



President, the Board of Library Trustees
of the Ela Area Public Library
District, Lake County, Illinois

ATTEST:



Secretary

NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
ELA AREA PUBLIC LIBRARY DISTRICT
LAKE COUNTY, ILLINOIS

- I. The library and special purpose property taxes extended for 2013 were \$5,323,281.

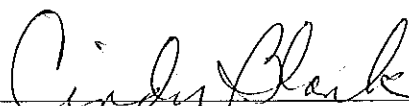
The proposed library and special purpose property taxes to be levied for 2014 are \$5,496,000. This represents an increase of 3.24% over the previous year.

- II. The property taxes extended for debt service for 2013 were \$1,214,923.

The proposed property taxes to be levied for debt service for 2014 are \$1,182,500. This represents a decrease of 2.74%.

- III. The total property taxes extended for 2013 were \$6,538,204.

The estimated total property taxes to be levied for 2014 are \$6,678,500. This represents an increase of 2.15% over the previous year.


Secretary, Board of Library Trustees
of the Ela Area Public Library District
Lake County, Illinois